

**Grossmont-Cuyamaca Community College District**  
**2012/2013 Income and Expenditures Base Projections**  
**Unrestricted General Fund**

<b>11/12 Adoption Budget INCOME</b>	<b>\$96,645,731</b>
Plus: 4% Budget Deficit	3,568,045
Less: 11/12 One-Time funds (dedicated from 10/11)	<b>(8,222,029)</b>
<b>10/11 Base INCOME</b>	<b>a</b> <u><u>\$91,991,747</u></u>

**12/13 Projected Expenses:**

<b>11/12 Adoption Budget EXPENSE</b>	<b>\$101,613,288</b>
Plus: Health Benefits Mid-Year Adjustment	612,296
Less: 10/11 Purchase Order Commitments (POCO)	<b>(1,610,412)</b>
Early Retirement Incentive Stipends	<b>(708,566)</b>
Plus: Open Positions Salaries & Benefits (not budgeted)	8,352,662
<b>12/13 Base Budget including all open positions</b>	<b>\$108,259,268</b>

**Plus Increased Cost for 12/13: (preliminary #s under review)**

Step/Col/Lng Incr	\$1,100,000
Health Benefits Rate Increase	500,000
Utilities Increase	100,000
Payroll Taxes/Retirement Rate Increases	200,000
Total Increase Cost for 12/13	<u>\$1,900,000</u>
<b>12/13 Projected Expenses</b>	<b>b</b> <u><u>\$110,159,268</u></u>